MINUTES

The Regular meeting of the Board of Commissioners of the North Broward Hospital District was held on Monday, September 29, 2014 at 4:00 p.m. in the conference center at Broward Health North, 201 East Sample Road, Deerfield Beach, Florida.

Notice of this meeting is attached to the official Minutes as EXHIBIT I. The official Agenda for this meeting, as presented for the consideration of the Board, is attached to the official Minutes as EXHIBIT II. Original registration sheets listing attendees, as well as those who wished to address the Board, are attached to the official Minutes on file in the Board of Commissioners’ office.

Chair Di Pietro called the meeting to order at 4:00 p.m.

ROLL CALL

Commissioners:
Present: Commissioner David Di Pietro – Chair
Commissioner Joel Gustafson – Vice Chair
Commissioner Debbie Kohl- Treasurer/Secretary
Commissioner David Nieland- Board Member
Commissioner Rocky Rodriguez - Board Member
Commissioner Darryl Wright – Board Member

The invocation was given by Chaplain Nathaniel Knowles, Broward Sheriff’s office followed by the Pledge of Allegiance led by Pauline Grant, CEO of North Broward North.

COMMENTS FROM AUDIENCE:

Mr. John deGroot addressed the Board. Mr. deGroot asked the Commissioners if they knew the purpose of this meeting; why they were here; why they have public meetings and; if they were going to respond to his questions. He also asked if the Board had any questions regarding the information that he provided to them at last month’s meeting. There was no response from the Commissioners.

Chair Di Pietro called for a short recess of the public meeting at 4:10 p.m.
At 4:15 p.m. the public meeting was reconvened.

APPROVAL OF MINUTES

1. Request approval of the Minutes of the Regular Meeting of the Board of Commissioners held August 27, 2014.
It was moved by Commissioner Nieland, seconded by Commissioner Rodriguez:

THAT THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS HELD ON AUGUST 27, 2014 BE APPROVED AS PRESENTED.

Motion carried unanimously.

2. Request approval of the Minutes of the Special Closed Meeting of the Board of Commissioners held on September 5, 2014.

It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez:

THAT THE MINUTES OF THE SPECIAL CLOSED MEETING OF THE BOARD OF COMMISSIONERS HELD ON SEPTEMBER 5, 2014 BE APPROVED AS PRESENTED.

Motion carried unanimously.

3. Request approval of the Minutes of the First Tax Hearing of the Board of Commissioners held on September 17, 2015.

It was moved by Commissioner Rodriguez, seconded by Commissioner Kohl:

THAT THE MINUTES OF THE FIRST TAX HEARING OF THE BOARD OF COMMISSIONERS HELD ON SEPTEMBER 17, 2014 BE APPROVED AS PRESENTED.

Motion carried unanimously.

4. Request approval of the Minutes of the Special Public Meeting/Shade Session held on September 17, 2014.

It was moved by Commissioner Gustafson, seconded by Commissioner Rodriguez:

THAT THE MINUTES OF THE SPECIAL PUBLIC MEETING/SHADE SESSION OF THE BOARD OF COMMISSIONERS HELD ON SEPTEMBER 17, 2014 BE APPROVED AS PRESENTED.

Motion carried unanimously.

MEDICAL COUNCIL AGENDA

5. BROWARD HEALTH NORTH

Dr. Hoffberger provided the following update:
- Celebrated National Prostate Cancer Awareness and their physicians partnered with the BHN Cancer Center on several outreach events. Dr. Michael Zahalsky, Urologist, provided a prostate community lecture and Dr. Mini Varghese conducted 37 cancer screenings.
• Celebrated National Fall Prevention Day: Broward Health North along with BSO and several local agencies held a fall prevention seminar. State Representative Gwendolyn Clarke-Reed attended which helped to make this community event a success.
• As part of the Sudor Program at BHNorth Leadership Development Institute, conferences are held quarterly for its managers, nurse managers and supervisors. Dr. Hoffberger said that he was invited along with Dr. David Lessen, Dr. Igor Nichiporenko, and Dr. Abdon Borges to participate. Groups broke up into four teams and with a physician on each team they brainstormed on how to work more collaboratively to improve patient satisfaction and physician communication. Each team then presented their ideas to the group.
• Duke University did a site visit at BHNorth and also met with BHMC to development an agreement looking for opportunities for research with BH’s Cancer Centers.

Chair Di Pietro informed the Board that Dr. Subhash Gupta was a past client of his for litigation purposes and that engagement has concluded. Mr. Goren commented that as previously discussed with Commissioner Di Pietro, this is a public disclosure but there is no issue under Chapter 112 of a voting conflict or an issue that would affect his right to vote on Dr. Gupta.

Dr. Darren Hoffberger Chief of Staff of Broward Health North reported that the Medical Council had reviewed and recommended for approval by the Board of Commissioners all exhibited Medical Staff Additions, Changes and Resignation; Medical Staff Reappointments; Allied Health Additions and Changes and; Allied Health Reappointments.

It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez:

THAT THE BOARD OF COMMISSIONERS APPROVE THE RECOMMENDATIONS OF BROWARD HEALTH NORTH’S MEDICAL COUNCIL OF ITEMS 5 (A-D):

A. Medical Staff Additions, Changes and Resignation
B. Medical Staff Reappointments
C. Allied Health Staff Additions and Changes
D. Allied Health Staff Reappointments

Motion carried unanimously.

6. BROWARD HEALTH CORAL SPRINGS

Dr. Sachedinia informed the Commissioners that BHCS was recognized by the March of Dimes and the American College of OBGYN for successfully having had zero elected births under 39 weeks.

Dr. Sachedinia informed the Board that BHCS had a meeting of its Strategic Planning Committee last Monday. At that meeting there was an evaluation of the near and long term outlook for the Coral Springs/Parkland area. Coral Springs is growing and the Parkland area is expected to see a population increase of over 30% or about 47,000 people in the very near future (5 to 7 years). The market is expected to increase about 50%. He said that
the medical staff feels that there needs to be an upgrade to the hospital as well as having satellite areas other than in the BHCS area. There is a lot of growth further north and BHCS needs to have a presence in that area to capture that market.

Dr. Sachedina asked that the Board and administration look favorably at these developments in the CS area. There are many other competitors looking to move into this area and establish a footprint and once that footprint is established it will be difficult to overcome. Dr. Sachedina commented that they need to look at what services could be added to BHCS to keep the patients in that area coming to BHCS and not losing them to other facilities.

Commissioner Gustafson stated that there is a meeting of the Building Committee on October 9 and Mr. Paul Echelard will be specifically addressing the needs in the CS/Parkland area.

Dr. Azeem Sachedina, Chief of Staff of Broward Health Coral Springs, reported that the Medical Council had reviewed and recommended for approval by the Board of Commissioners all exhibited Medical Staff Appointments; Medical Staff Reappointments; Allied Health Appointments; and Allied Health Reappointments.

A. Medical Staff Appointments  
B. Medical Staff Reappointments  
C. Allied Health Appointments  
D. Allied Health Reappointments

Chair Di Pietro advised the Board that he has a conflict with Roland Hernandez DDS. Dr. Hernandez is a friend and client and Commissioner Di Pietro will be abstaining from voting on Dr. Hernandez’ reappointment to BHCS.

It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez:

THAT THE BOARD OF COMMISSIONERS APPROVE THE RECOMMENDATIONS OF BROWARD HEALTH CORAL SPRINGS MEDICAL’S MEDICAL COUNCIL OF ITEMS 6 (A-D) EXCLUDING DR. HERNANDEZ.

Motion carried unanimously.

At this time, Chair Di Pietro passed the gavel to Vice Chair Commissioner Gustafson who asked for a motion to approve the reappointment of Dr. Roland Hernandez.

It was moved by Commissioner Nieland, seconded by Commissioner Wright:

THAT THE BOARD OF COMMISSIONERS APPROVE THE REAPPOINTMENT OF DR. ROLAND HERNANDEZ.

Mr. Goren stated that the Chair will file the appropriate voting conflict form within the 10 day period and he also abstained from voting.

Motion carried 5-1: Chair Di Pietro did not vote.
Dr. Yogel provided the following update:

- BHMC has named a new CNO Robin Farrington who was an internal candidate.
- BHMC Medical Council also approved that medical students can now document on the record but it is left to the discretion of the preceptor or attending physician.
- BHMC had three successful Joint Commission disease specific surveys—CABG; Joints and Stroke—all three surveys were held in on week and there were no negative findings.
- BHMC had a site visit from Duke on September 15 to determine if they would be selected as a research affiliate.
- Renovations to the physician MOB cancer specialty center lobby scheduled to be completed in the second week of September.

Dr. Yogel said that there was an issue to rescind a voluntary resignation which was approved by the Board on July 30th. There was a voluntary resignation request by one of the allied health professionals Dr. Todd Thomason; however, there was an error in the reappointment process. Dr. Thomason requested a resignation from BHCS only; however, the resignation was also processed for BHMC. He did not request resignation from BHMC only from BHCS. Since there was Board approval on July 30th, he is now resigned from BHMC staff. BHMC is now requesting that the Board rescind their vote for the voluntary resignation effective July 30, 2014 as a corrective action.

Commissioner Gustafson moved to reconsider the vote, seconded by Commissioner Kohl.

Motion carried unanimously.

Commissioner Gustafson moved to rescind the resignation of Dr. Thomason from BHMC and only approve his resignation from BHCS. Motion carried unanimously.

Dr. Louis Yogel, Chief of Staff of Broward Health Medical Center, reported that the Medical Council had reviewed and recommended for approval by the Board of Commissioners all exhibited Medical Staff Changes and Additions; Allied Health Changes and Additions; Community Health Services Changes and Additions; Medical Staff Reappointments; Allied Health Reappointments; and Community Health Services and Weston Urgent Care Center Reappointments

It was moved by Commissioner Gustafson, seconded by Commissioner Kohl:

THAT THE BOARD OF COMMISSIONERS APPROVE THE RECOMMENDATIONS OF THE BROARD HEALTH MEDICAL CENTER’S MEDICAL COUNCIL OF ITEMS 7 (A – F):

A. Medical Staff Changes and Additions
B. Allied Health Changes and Additions
C. Community Health Services Changes and Additions
D. Medical Staff Reappointments
E. Allied Health Reappointments  
F. Community Health Services and Weston Urgent Care Center Reappointments

Motion carried unanimously.

8. **BROWARD HEALTH IMPERIAL POINT**

Dr. Lewkowitz provided the following:
- Alice Taylor, CEO of BHIP was awarded Business Woman of the Year for 2014 by the Greater Pompano Beach Chamber of Commerce.
- Commissioner Wright visited BHIP to present some Commissioner Coins to recognize five (5) employees from Same Day Surgery for their exemplary patient customer service.
- BHIP launched the onsite Pharmacy for discharge meds, for now they are just focusing on Behavioral Health patients.
- Five (5) new rooms in the ER have been redesigned to be senior friendly. Feedback has been very position from the community.
- There has been a 40% reduction in falls over the past 2 years at BHIP and that will be presented at the Best Practices for Annual Quality and Safety at the FHA annual meeting in October.

Dr. Howard Lewkowitz, Chief of Staff of Broward Health Imperial Point, reported that the Medical Council had reviewed and recommended for approval by the Board of Commissioners all exhibited Medical Staff Changes and Additions; Medical Staff Reappointments; Allied Health Changes and Additions; and Allied Health Reappointments.

It was moved by Commissioner Nieland, seconded by Commissioner Wright:

**THAT THE BOARD OF COMMISSIONERS APPROVE THE RECOMMENDATIONS OF BROWARD HEALTH IMPERIAL POINT’S MEDICAL COUNCIL OF ITEMS 8 (A-D):**

A. Medical Staff Changes and Additions  
B. Medical Staff Reappointments  
C. Allied Health Changes and Additions  
D. Allied Health Reappointments

Motion carried unanimously.

**CEO REPORT:**

Mr. Nask reported that on Thursday, September 28, BH Foundation held an event where the Salah Foundation committed to a $10 million Challenge Grant. This is the largest donation offered to BH. BH will now have to match that $10 million over the next two years. The $20 million will be raised for the completion of the Children’s Hospital. Mr. Nask thanked Mr. Stefanacci and his staff for getting this Challenge Grant.
Mr. Nask informed the Commissioners that earlier today a committee reviewed the report by AETNA on the ACO. He said it is interesting to see how the industry is changing and how they are managing disease state and the processes that BH is putting in place to manage illness instead of individual patients. A workshop will be held for the Board walking them through AETNA’s findings.

Mr. Nask reminded the Commissioners that at the last Strategic Planning Session there was a discussion stratégic plan for Parkland. Mr. Nask said that they have been in contact with officials of that community regarding developing a facility in that area that would help BHCS.

At this point he called for Ms. Laura Hunter, VP of Physician Services to give an update on the physician contract signing.

Ms. Hunter stated that on June 18 and the 15th BH presented to the Board the revisions to the contracts for the employed physician group. These contracts are being restructured within the BH standard template and within fair market value with today’s market standards. Out of the 15 contracts, there are 10 contracts signed; one orthopedic surgeon (Dr. McAuliffe) chose to transition out of clinical practice with 4 outstanding contracts with deadlines coming up next week. Ms. Hunter said that they have worked diligently to bring these contracts to conclusion. Some contracts have gone outside of the timeframes but they have worked in good faith with the physicians to try and negotiate a contract within the parameters of what is acceptable for this organization at this time.

Ms. Hunter reported that the contracts still outstanding are: Dr. Chizner, deadline October 3; Dr. McCormack whose contract does not expire until the end of the year but they are trying to get her contract completed in the next few weeks; Dr. Perloff was supposed to sign by last Friday; and Dr. Burke has until October 3. Ms. Hunter said that they are prepared to move forward to finalize the contracts; however, there are some issues relative to patient care and they need to make sure that there is proper coverage in the area of cardiovascular and cardio interventional services. Ms. Hunter stated that the importance and time sensitive nature of these contracts to be revised is obviously in BH’s best interest and the best interest of the physicians. Ms. Hunter commented that she hopes that the physicians maintain employment with BH but they are prepared to move forward and take measures that these contracts are either in compliance or transition out of employment.

CFO REPORT

Mr. Robert Martin provided a brief overview of the August finals:

- **Overall volume for August** was slightly below budget with inpatient volume below budget and outpatient volume right in-line with budget.

- **System-wide for August:** admissions were down 5% or 278 cases with compensated admissions being down 6% or 269 cases. (This is the first time in several months where compensated admissions were down. This was due to ER admissions being down 306 cases even though ER visits were above budget. He said that they are seeing a flip from inpatient to outpatient so even though admissions were down short stay cases were up 347 cases.) Surgeries in line with budget; outpatient visits down 8% or 1800 visits mainly due to a drop in PT, radiology and lab due to managed care steering their members to free standing centers as opposed to hospitals; ER visits up 3% with compensated visits up 12% or 1800 cases (BH continues to see a drop in uninsured coming through the ER and the insured volume is continuing to increase.
- **Financially for August**: Net operating revenue was $85.4 million-$3.1 million favorable to budget; Total expenses of $94 million was $200,000 unfavorable to budget; Net loss from operations was $8.5 million-$2.9 million favorable to budget. BH had a very good investment month—made $11 million vs. a budget of $1 million.

- **YTD for the first two months**: Net operating revenue of $167 million is $2 million favorable to budget; Total expenses of $186 million is $2 million favorable to budget with a Net loss from operations standing at $19.6 million or $3.6 million favorable to budget and $9.2 million favorable to prior year.

- **Days cash on hand** was at 221 days down 8 days from year end (Mr. Martin said that BH will continue to see a decline in days cash until BH starts collecting taxes); Days in AR dropped to 51 days down 3 days from year end and over the last 9 months there has been a steady drop in days in AR from a high of 60. Year ending balance of cash and investments stand at $647 million

**GENERAL COUNSEL REPORT**

Under Chapter 286, Mr. Goren requested approval to hold a shade meeting regarding the false claims act matter (OIG Matter) currently pending. Mr. Goren said that there is a meeting of the Board on the 22nd of October which includes HR, Finance, Legal Affairs committee meetings. These are meetings that all of the Commissioners are present. He asked that the Commissioners mark in their calendar a Special Meeting and Shade Meeting for October 22 beginning at 5:30 p.m. Outside counsel will Skype in for this Shade session. The meeting will be held in the auditoriums at BHIP.

*It was moved by Commissioner Nieland, seconded by Commissioner Rodriguez that the Board approve Mr. Goren scheduling a Special meeting and Shade Session for October 22, 2014 at 5:30 p.m. at BHIP. Motion carried unanimously.*

Mr. Goren requested approval to hold a shade meeting, under Chapel 286, following the regular Board of Commissioners meeting on October 29 to discuss the Gloria Johnson, on behalf of Relani Taylor vs. NBHD Case no. 13-016969 before Judge Bowmen. Defense counsel Jonathan Lynn.

*It was moved by Commissioner Rodriguez, seconded by Commissioner Wright that the Board approve Mr. Goren’s request to hold a shade session following the October 29 regular Board meeting. Motion carried unanimously.*

Mr. Goren said that Commissioner Rodriguez has some concerns about the lobbyist policy and asked that Mr. Goren provide them with copies of the Lobbying and Lobbying Activities policy with some suggested changes. This policy was adopted by the Board as a district-wide policy in 2004. The policy relates not only to lobbyist engaged by the District but also for lobbyist that come to Board members who lobby for others for compensation. The policy deals with disclosure, limitations, but the one thing that it does not cover is contract negotiations i.e. physician contracts, professional service contracts, design build contracts and construction agreements. At this time, Commissioner Rodriguez addressed the proposed changes to the policy.

Commissioner Rodriguez said that BH has an existing Lobbying policy going back to 2004. It regulates lobbyist who work for BH and those who lobby BH staff. As to the non-BH lobbyist, he is progressively concerned about outside lobbyist approaching BH board members on pending contracts, contract negotiations and related discussions. These contacts have in his opinion an
impact on the process and may prejudice their decisions as board members. Commissioner Rodriguez proposes a change to policy to better regulate outside lobbyist by not allowing them to lobby board members on physician contracts, professional services contracts, design build contracts and construction contracts. These contracts must be awarded based on qualification requirements and regulations without the interference of those who can afford to hire high powered lobbyist who may well place the average taxpayer at a disadvantage during negotiations. Therefore, Commissioner Rodriguez moved that the changes being proposed to the policy be approved by the Board, seconded by Commissioner Wright.

Discussion:
Chair Di Pietro asked if there was an update to the Lobbyist policy back some time in 200 or 2011. There was some conversation regarding certain kinds of contracts having a “cone of silence or an installation period” that during certain times to protect the interest of all parties but there would be no direct or indirect communication with Board members on specifically pending agreements. However, the changes never occurred.

Chair Di Pietro said he agrees with Commissioner Rodriguez and a cone of silence for certain periods of time but he was concerned with who are the non-district lobbyist and what would be the ramifications if the Board approved this and how would it change the process.

Mr. Nask said that he believes that this covers the district lobbyist that BH employs to lobby for us like the legislative team and the non-employed lobbyist who are everyone else.

Commissioner Gustafson said he would like to table this item to the October 22 Legal Affairs committee meeting giving the Commissioners more time to review it more carefully.

Commissioner Rodriguez said that there are times when the Board has given the staff guidelines on how the Board wants something done and then the Board gets tons and tons of phone calls. He feels that the process should have some “cone of silence” at some point.

Commissioner Nieland moved to table this item to the October 22, Legal Affairs Committee meeting, seconded by Commissioner Wright. Motion carried unanimously.

COMMITTEE REPORTS:

Pension and Investment Committee--September 12, 2014
Commissioner Kohl reported that Northern Trust presented the Donated Funds portfolio and TCA portfolio both of which are yielding in excess of 2%; Congress Asset Management reviewed the Private Equity portfolio, the Unrestricted has a rate of return of over 14%; Pension over 16%; Segal Rogercasey provided the results of both the unrestricted and pension fund. The unrestricted having a one year return of 19.35%, pension fund a year return of 17.87%. There was a recommendation for the Manager for Intech which is one of the private equity firms undergo a review and Segal will be providing further due diligence on that item. The Committee voted at the June meeting to hold a workshop for the entire Board on November 19, 2014 to discuss the asset allocation strategies.

It was moved by Commissioner Rodriguez, seconded by Commissioner Wright that the Board of Commissioners approve the minutes of the Pension and Investment Committee meeting held on September 12, 2014.
Motion carried unanimously.

Finance Committee -- September 17, 2014

Commissioner Debbie Kohl said that all board members attended the Finance Committee meeting. Copies were provided to all Commissioners for their review.

There being no changes or corrections,

It was moved by Commissioner Rodriguez, seconded by Commissioner Wright that the Board of Commissioners approve the minutes of the Finance Committee meeting held on September 17, 2014.

Motion carried unanimously.

Quality Assessment & Oversight Committee -- September 18, 2014

Commissioner Rocky Rodriguez said copies of the minute were provided to all of the Commissioners prior to the meeting.

There being no changes or corrections,

It was moved by Commissioner Gustafson, seconded by Commissioner Kohl, that the Board of Commissioners approve the minutes of the Quality Assessment and Oversight Committee meeting held on September 18, 2014.

Motion carried unanimously.

Audit Committee -- September 22, 2014

Commissioner Darryl Wright reported attending were: Commissioners’ Gustafson, Kohl, and Di Pietro. Commissioner Nieland was absent. Items discussed: PWC Update, audit committee up, review of scope and status of audit; audit procedures substantially complete with respect to significant accounts; acceptance of PWC report; RFP Process for auditors; Mr. Nask explained how HR approves the Incentive Plan; Commissioner Di Pietro requested to see the letter on the incentive from the Compliance perspective; IA Report; 4 major areas of corporate compliance (Policy and Procedure, new web based policy; corp. compliance auditing and monitoring policy; committees, executive management compliance committee which has been restructured.

It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez, that the Board of Commissioners approve the minute of the Audit Committee meeting held on September 22, 2014.

Motion carried unanimously.

AGENDA CHANGES—There were none
CONSENT AGENDA


It was moved by Commissioner Kohl, seconded by Commissioner Nieland that the Board of Commissioners accept the Interim Financial Statement for the month of August 2014.

Motion carried unanimously.

10. Approval of the Management Incentive subject to Peter Urbanowitz’s Opinion concurring with Arent Fox.

Mr. Nask explained the process for approving the management incentive plan. He stated that PWC audits the plan that was approved last year with regard to the goals and objectives by facility. Mr. Nask distributed a copy of the matrix which sets the stage for the individual facility payout. This information was reported to the Audit committee and now is the responsibility of the Board to vote on the actual payout.

Chair Di Pietro said as an abundance of caution, which he raised at the Audit Committee that he wanted an opinion from Mr. Urbanowitz who works for Alvarez & Marsal. Mr. Nask explained that Mr. Urbanowitz is an independent compliance attorney that was hired by BH to do a review of the compliance department and program. He has extensive experience with corporate integrity agreement and other compliance activities. Mr. Nask informed the Board that BH asked for his opinion with regard to the payout of the management incentive plan.

Chair Di Pietro distributed an email to the Board members that was sent to Mr. Nask from Mr. Urbanowitz for their review. He noted that it was subject to attorney client privilege.

Mr. Nask explained that the plan is triggered by meeting the budget. Once that is done it goes down to the individual hospitals for their financial performance and quality numbers. He said it is 50% financial base and 50% quality and patient satisfaction based. He then reviewed the matrix that was handed out to the Commissioners.

Chair Di Pietro asked Ms. Panyi if she had met with PWC and what were her thoughts on their conclusion. Ms. Panyi said that she did not meet with PWC on this topic but she knows that PWC verified the numbers and goals that were established in the beginning of the year by the HR committee and they verified the financials.

Ms. Anne Payne, partner with PWC informed the Board that they as part of their audit procedures in connection with auditing the consolidating financial statements of the District, they tie out the amount in the schedule to the supporting documentation. Chair Di Pietro asked if she was privy to the matrix that was presented to the Board and do you agree that the numbers are correct. Ms. Payne said that she had not seen that document. Mr. Nask replied that the information is taken from the PWC audit.
Commissioner Nieland asked if there was anything in writing from Mr. Urbanowitz. Mr. Nask said his response was the email that was being passed around to the Commissioners.

Commissioner Nieland said that he would have liked to have seen the spreadsheet and email from Mr. Urbanowitz prior to this meeting.

It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez:

THAT THE BOARD OF COMMISSIONERS APPROVE THE MANAGEMENT INCENTIVE PLAN AS NOTED ON PAGE 2 OF THE SPREADSHEET.

Chair Di Pietro called for a roll call:

- Commissioner Di Pietro  yes
- Commissioner Kohl      yes
- Commissioner Gustafson yes
- Commissioner Nieland   yes
- Commissioner Wright    yes
- Commissioner Rodriguez yes

Motion carried unanimously.

Mr. Nask reminded the Commissioners that they need to vote on the Incentive for the staff. Mr. Nask asked for a motion to award non-pay for performance eligible staff employees one day of compensation.

It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez:

THAT THE BOARD APPROVE AWARDING NON-PAY-FOR-PERFORMANCE ELIGIBLE STAFF EMPLOYEES ONE DAY OF COMPENSATION.

Motion carried unanimously.

At 5:30 p.m., the Public meeting of the Board of Commissioners recessed to enter in to the Second and Final Tax Hearing.

At 5:41 p.m. the Public meeting of the Board of Commissioners reconvened.

DISCUSSION AGENDA

11. Approval of Resolution 14-09-29-01 authorizing the Chairman of the Board, the President/CEO and the Senior Vice President/CFO to collectively execute and enter into a certain financial agreement designed to facilitate the continued stabilization of the District’s debt service payments and reduction Letter of Credit fees associated with Series 2007 Bonds.

Mr. Art Wallace presented Item 11. Mr. Wallace asked for approval of Resolution 14-09-29-01 authorizing the President/CEO and Senior Vice President CFO to extend a Letter of Credit Agreement with Wells Bank for a term of 3 years attached to BH’s 2007 refunding revenue bonds. This extension will replace an existing agreement that charges
60 basis points and will achieve a savings of 10 basis points each year over the next three years at a savings of $257,000 accumulatively.

Chair Di Pietro said that this was discussed at the Audit Committee that there was less than one year left on the letter of credit and it needed to be over a year otherwise it would adjust the balances on the spreadsheet.

Following the read of Resolution 14-09-291 by Chair Di Pietro,


It was moved by Commissioner Kohl, seconded by Commissioner Rodriguez:

Motion carried unanimously.

**COMMENTS BY COMMISSIONERS**

Chair Di Pietro thanked the staff at BHMC for saving his wife’s father. On the 20th of September his father-in-law drove himself to the ER at 4 a.m. and had a cardiac arrest in the drive thru. The ER staff, before anyone could make a call, saved his life. He is now home and doing well. It was a great sense of satisfaction to know that we can do this for anyone in the community. He appreciates everyone who took care of his father-in-law.

**NEXT REGULAR BOARD MEETING**

The next regularly scheduled Board of Commissioners’ meeting will be held on October 29, 2014 at Broward Health Coral Springs, Medical Office Complex, Conference Center 1st floor, 3100 Coral Hills Drive, Coral Springs, Florida.

Meeting adjourned at 5:55 p.m. Respectfully submitted,
Debbie L. Kohl, Secretary/Treasurer

BY: Maryanne Wing

A FULL RECORDING OF THIS MEETING IS AVAILABLE ON TAPE