



NORTH BROWARD HOSPITAL DISTRICT  
BOARD OF COMMISSIONERS  
**FINANCE COMMITTEE MEETING**  
1700 NW 49<sup>th</sup> Street, Ste. 150  
Fort Lauderdale, FL  
**MAY 30, 2018**

**\*MINUTES**

**MEETING CALLED TO ORDER:** 2:53 p.m.

**COMMITTEE MEMBERS:**

- Commissioner Klein
- Commissioner Ure
- Commissioner Wellins
- Commissioner Gregoire
- Commissioner Berry

**PUBLIC COMMENTS:** No public comments

**APPROVAL OF MINUTES:**

1. Approve Minutes from the Finance Committee Meeting held on April 18, 2018

**MOTION:**

Motion was made by Commissioner Wellins to approve Minutes from the Finance Committee Meeting held on April 18, 2018. Motion was seconded by Commissioner Gregoire.

**Motion carried unanimously.**

**TOPIC OF DISCUSSION:**

**2. Monthly Financials**

CFO, Alan Goldsmith, reported financial figures for the month of April 2018.

Mr. Goldsmith further reported stats regarding Key Operating Indicators and Key Financial Indicators reflected in the power point slides attached to the May 2018 Finance Committee Book.

**MOTION:**

Motion was made by Commissioner Gregoire to recommend that the April 2018 Financial Statement be put on the Consent Agenda for Board approval. Motion was seconded by Commissioner Wellins.

**Motion carried unanimously.**

Mr. Goldsmith reported that the institution of a forecasting model was implemented at Broward Health, in which after every quarter, the CFOs from all facilities review their volume assumptions and dollar assumptions so that they could provide projections for each year. Mr. Goldsmith stated this model is valuable to the operations team.

Mr. Goldsmith described the tax hearing process and timeline for the coming months and took questions from the Board.

**MEETING ADJOURNMENT:** Meeting was adjourned at 3:20 p.m.

**MOTION:**

Commissioner Gregoire motioned to adjourn the meeting, seconded by Commissioner INSERT NAME.

**Motion carried unanimously.**

**AUTHENTICATION OF MINUTES:** Patricia Alfaro, Special Assistant to the Executive Office.

\*Audiotape available upon request.