FINANCE COMMITTEE
Immediately Following Compliance & Ethics Committee Meeting
May 22, 2019

In the absence of Commissioner Berry, Chair of the Finance Committee, Commissioner Klein called the meeting to order and appointed Commissioner Angier as Chair for the current meeting.

1. **NOTICE**

Notice of this meeting is attached to the official Minutes as EXHIBIT I. The official Agenda for this meeting, as presented for the consideration of the Committee, is attached to the official Minutes as EXHIBIT II.

2. **CALL TO ORDER** 1:48 pm

3. **COMMITTEE MEMBERS**

X Commissioner Ray T. Berry, Chair (absent)
√ Commissioner Andrew M. Klein
√ Commissioner Christopher T. Ure
√ Commissioner Nancy W. Gregoire
√ Commissioner Stacy L. Angier, Interim Chair
X Commissioner Marie C. Waugh (absent)

**ADDITIONALLY PRESENT** Gino Santorio/CEO, Alan Goldsmith/CAO, Alex Fernandez/CFO, Brett Bauman/Associate General Counsel

4. **PUBLIC COMMENTS** None

5. **APPROVAL OF MINUTES**

Approval of Finance Committee meeting minutes dated April 17, 2019.

**MOTION** It was moved by Commissioner Klein, seconded by Commissioner Gregoire, to:

APPROVE THE FINANCE COMMITTEE MEETING MINUTES DATED APRIL 17, 2019.

Motion carried unanimously.

6. **TOPIC OF DISCUSSION**

6.1. Acceptance of the Interim Financial Statement for the month of April, 2019
Mr. Fernandez presented the financial statement for the month of April 2019, highlighting the gains and losses system wide.

Commissioner Klein requested that in addition to the Monthly and Year-to-Date categories reflected on the Statistical Overview page of the financial report, a Trend category be added to monitor the system’s progress.

Mr. Fernandez reported that the revenue cycle was being reviewed globally by an outside consultant and that he would share the results with the Finance Committee upon receipt.

**MOTION** It was moved by Commissioner Ure, seconded by Commissioner Gregoire, to:


Motion carried unanimously.

6.2. Broward Health Systemwide, Financial Support for Uninsured Patients, HealthFund Solutions

**MOTION** It was moved by Commissioner Klein, seconded by Commissioner Ure, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO TO ENTER INTO A CONTINGENCY CONTRACT WITH HEALTHFUND SOLUTIONS FOR 18% OF REVENUE TO ASSIST WITH MEDICAID PROCESSING THROUGH THE ELECTRONIC DATA INTERCHANGE (EDI).

Motion carried unanimously.


**MOTION** It was moved by Commissioner Klein, seconded by Commissioner Gregoire, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD HOSPITAL DISTRICT AUTHORIZE THE PRESIDENT/CEO TO CONTRACT WITH KAUFMAN HALL & ASSOCIATES FOR A NEW FINANCIAL DECISION SUPPORT SYSTEM.
Motion carried unanimously.

7. **ADJOURNMENT** 2:31 pm

**MOTION** It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Klein, to:

**ADJOURN THE FINANCE COMMITTEE MEETING.**

Motion carried unanimously.

Respectfully submitted,
Commissioner Ray T. Berry, Secretary/Treasurer.