

MINUTES

North Broward Hospital District Board Of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, 33309

**FINANCE COMMITTEE MEETING
Immediately Following Compliance & Ethics Committee Meeting
July 24, 2019**

1. NOTICE

Notice of this meeting is attached to the official Minutes as EXHIBIT I. The official Agenda for this meeting, as presented for the consideration of the Committee, is attached to the official Minutes as EXHIBIT II.

2. CALL TO ORDER 12:34 pm

3. COMMITTEE MEMBERS

- √ Commissioner Ray T. Berry, Chair
- √ Commissioner Andrew M. Klein
- √ Commissioner Christopher T. Ure
- √ Commissioner Nancy W. Gregoire
- √ Commissioner Stacy L. Angier
- √ Commissioner Marie C. Waugh (WebEx)

ADDITIONALLY PRESENT Gino Santorio/CEO, Alan Goldsmith/CAO, Alex Fernandez/CFO, Linda Epstein/General Counsel, Jerry Del Amo/Managing Sr. Associate Nigel Crooks/Chief Internal Auditor

4. PUBLIC COMMENTS None

5. APPROVAL OF MINUTES

Approval of Finance Committee meeting minutes dated June 25, 2019.

MOTION It was *moved* by Commissioner Klein, *seconded* by Commissioner Ure, to:

APPROVE THE FINANCE COMMITTEE MEETING MINUTES DATED JUNE 25, 2019.

Motion *carried* unanimously.

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6. TOPIC OF DISCUSSION

6.1. Chair Discussion of Revenue Cycle - Ray T. Berry.

Commissioner Berry stated that although he had asked that the *Chair Discussion of Revenue Cycle* item be put on the agenda, he had since met with Mr. Fernandez and was pleased with the reporting plan he received from the CFO. Commissioner Berry further shared that across the board, the healthcare industry as a whole was experiencing similar challenges in regards to revenue cycle.

6.1.1. CFO Presentation, Revenue Cycle Consultants Recommendations - Alex Fernandez.

Mr. Fernandez reported that two financial consulting companies were retained to evaluate the organization's revenue cycle. The first consulting company was Cerner Corporation, who currently handled the organization's electronic medical records (EMR) and backend patient accounting system. Due to Cerner having already been a partner of the organization, Health-Rise Revenue Cycle Management Consulting Group was retained to give an independent analysis of the revenue cycle. Both firms focused on the following five areas:

- Patient Access
- Case Management
- Patient Financial Services
- Physician Business Office
- Technology and Analytics

6.2. Systemwide, Hematology Lab Services Lease, Sysmex of America.

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Angier, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO IN ACCORDANCE WITH SECTION 24 (D) OF THE NORTH BROWARD HOSPITAL DISTRICT CHARTER, TO APPROVE THE LEASE OF EIGHT (8) SYSMEX XN INSTRUMENTS FOR A COST OF \$1,622,000 INCLUDING INSTRUMENT SERVICE AND SUPPLY THAT WOULD BE A COST SAVINGS OF \$207,000 OVER A FIVE (5) YEAR CONTRACTUAL AGREEMENT WITH SYSMEX OF AMERICA, INC.

Motion *carried* unanimously.

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7. **ADJOURNMENT** 1:20 pm

MOTION It was *moved* by Commissioner Klein, *seconded* by Commissioner Ure, to:

ADJOURN THE FINANCE COMMITTEE MEETING.

Motion *carried* unanimously.

Respectfully submitted,
Commissioner Stacy L. Angier, Secretary/Treasurer.

APPROVED