FINANCE COMMITTEE  
Immediately following the Compliance and Ethics Committee Meeting  
September 11, 2019

1. **NOTICE**

Notice of this meeting is attached to the official Minutes as EXHIBIT I. The official Agenda for this meeting, as presented for the consideration of the Committee, is attached to the official Minutes as EXHIBIT II.

2. **CALL TO ORDER** 3:07 p.m.

3. **COMMITTEE MEMBERS**

   **Present:** Commissioner Ray T. Berry, Chair  
   Commissioner Nancy W. Gregoire  
   Commissioner Stacy L. Angier  
   Commissioner Christopher T. Ure  

   **Not Present:** Commissioner Andrew M. Klein  
   Commissioner Marie C. Waugh  

   **Senior Leadership**  
   **Additionally Present:** Gino Santorio/President/Chief Executive Officer, Alan Goldsmith/Chief Administrative Officer, Alex Fernandez/Chief Financial Officer, Linda Epstein/Corporate General Counsel, Jerry Del Amo/ Sr. Associate, General Counsel

4. **PUBLIC COMMENTS** None

5. **ELECTION OF FINANCE COMMITTEE OFFICERS**

   In regards to prior elections, Commissioner Berry shared that the Full Board Chairperson traditionally appointed committee members and their chairs. Moving forward, he recommended that once committee members were appointed via nomination at the end of the year board meeting, the newly appointed committee members nominate their own chairs at the following meeting. It was confirmed that the Secretary/Treasurer automatically assumed the chair position for the finance committee and could not serve on the audit committee.

   **MOTION** It was **moved** by Commissioner Gregoire, **seconded** by Commissioner Ure, to:

   **Nominate Commissioner Ray T. Berry as Vice Chair of the Finance Committee for the North Broward Hospital District.**

   Motion **carried** unanimously.

6. **APPROVAL OF MINUTES**

   6.1. Approval of Finance Committee meeting minutes, dated August 21, 2019
MOTION It was moved by Commissioner Gregoire, seconded by Commissioner Ure, to:

Approve the Finance Committee meeting minutes, dated August 21, 2019.

Motion carried unanimously.

7. TOPIC OF DISCUSSION

7.1. Presentation of the Interim Financial Statement for the month of August, 2019

7.2. CFO Presentation

Mr. Alex Fernandez, CFO, reported that due to the rescheduling of meetings resulting from the organization’s preparation for Hurricane Dorian, the August Financial Statement and CFO Presentation had not yet been finalized. He did however report that from an operational gain/loss perspective, it was anticipated that the organization would be significantly outperforming prior year’s target, by closing the fiscal year slightly under budget.

7.3. BH Systemwide, 3M Healthcare Information Systems Coding and Reimbursement Software Suite

MOTION It was moved by Commissioner Gregoire, seconded by Commissioner Ure, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the President/CEO to renew the contract with 3M Health Information Systems for five years.

Motion carried unanimously.

7.4. BH Systemwide, Cerner Electronic Health Record

MOTION It was moved by Commissioner Gregoire, seconded by Commissioner Ure, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the President/CEO to execute a $1,291,255 two-year agreement for professional Services with Cerner.

Commissioner Berry shared several reasons why he was opposed to approving the item as he felt Epic Systems was a superior product.

Mr. Santorio listed the challenges and expenses that would be incurred if the systems were transitioned from Cerner to Epic, as he explained that the organization’s electronic health record (EHR) system was heavily integrated with Cerner at a HIMSS level 6 out of 7.

Mr. Santorio further informed the committee that Cumberland Partners, a consulting firm, would be investigating Broward Health’s potential to either fully integrate with Cerner systems or combine information sharing by integrating additional systems for population health.
Commissioner Berry stated he would be bringing someone to a future board meeting to present on the differences between the systems and requested the item be added to the discussion agenda for the upcoming board meeting.

Motion carried 3 to 1.

7.5. BH Systemwide, Radiology Picture Archiving System, Intellispace, Philips Healthcare

**MOTION** It was moved by Commissioner Gregoire, seconded by Commissioner Ure, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the President/CEO to renew the enterprise-wide Radiology Picture Archiving system, Intellispace, from Vendor Philips Healthcare for $1,308,622.45 over a contract term of seven (7) years along with the implementation services required for the Advanced Mammography functionality, Radiologist Workspace functionality and Hanging Protocols optimization. The approval would also authorize the capital required in the amount of $409,119.

Motion carried unanimously.

7.6. BHC, 2020 Budget Financial Workshop, Board Presentation

Mr. Fernandez presented the proposed operating and capital budgets for fiscal year 2020, highlighting financial comparisons between 2018, 2019 and projections for year 2020.

<table>
<thead>
<tr>
<th>BH Operating Statement</th>
<th>BHMC Operating Statement</th>
</tr>
</thead>
<tbody>
<tr>
<td>BH Statistical Overview</td>
<td>BHMC Statistical Overview</td>
</tr>
<tr>
<td>BH Operating Statement – Medical Centers</td>
<td>BHMC Budget 20 Highlights</td>
</tr>
<tr>
<td>BH Budget 20 Highlights</td>
<td>BHMC Budget 20 &gt; $250K</td>
</tr>
<tr>
<td>BH Budget 20 &gt; $250k</td>
<td>BHIP Operating Statement</td>
</tr>
<tr>
<td>BH Budget 20 LIP, DSH &amp; Rate Reductions</td>
<td>BHIP Statistical Overview</td>
</tr>
<tr>
<td>BH Key Financial Indicators</td>
<td>BHIP Budget 20 Highlights</td>
</tr>
<tr>
<td>BH 2020 Capital Budget Project Rollover</td>
<td>BHIP Budget 20 &gt; $250K</td>
</tr>
<tr>
<td>BH 2020 Capital Budget Net New</td>
<td>BHCS Operating Statement</td>
</tr>
<tr>
<td>BH Cash Flow Statement</td>
<td>BHCS Statistical Overview</td>
</tr>
<tr>
<td>Community Benefit Summary</td>
<td>BHCS Budget 20 Highlights</td>
</tr>
<tr>
<td>Ad Valorem Tax Analysis</td>
<td>BHCS Budget 20 &gt; $250K</td>
</tr>
<tr>
<td>BH (Est) Financial Impact of Various 19/20 Mill Rate</td>
<td>BHN Operating Statement</td>
</tr>
<tr>
<td>Millage Rates &amp; Tax Receipts</td>
<td>BHN Statistical Overview</td>
</tr>
<tr>
<td>BHW, BHUCC, BHIMG Operating Statement</td>
<td>BHN Budget 20 Highlights</td>
</tr>
<tr>
<td>BHCHS Operating Statement</td>
<td>BHN Budget 20 &gt; $250K</td>
</tr>
<tr>
<td>BH HH &amp; Hospice Operating Statement</td>
<td>BHPG Operating Statement</td>
</tr>
<tr>
<td>CDTC Operating Statement</td>
<td>BHPG Budget 20 Highlights</td>
</tr>
</tbody>
</table>

No action taken as the presentation was part of a workshop.
7.7. Procurement Code

Mr. Santorio confirmed that drafts of the Proposed Procurement Code were provided to Board Members again this month for their review, as they were asked to offer feedback and/or suggestions by September 20, 2019. At that point, the culmination of the feedback would be delivered to outside counsel to ensure anything modified met regulations, legal requirements and best practices. Outside counsel’s analysis, along with codified policies and components of the Proposed Procurement Code, would be brought back to the board for final approval.

8. **ADJOURNMENT** 4:37 p.m.

**MOTION** It was *moved* by Commissioner Berry, *seconded* by Commissioner Gregoire to:

Adjourn the Finance Committee meeting.

Motion *carried* unanimously.

Respectfully submitted,
Commissioner Stacy L. Angier, Secretary/Treasurer