

North Broward Hospital District Board of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, FL 33309

FINANCE COMMITTEE MEETING

Immediately Following the Legal Affairs and Governmental Relations Committee Meeting Wednesday, March 24, 2021

The Finance Committee of the North Broward Hospital District was held on March 24, 2021, immediately following the Legal Affairs and Governmental Relations Meeting, at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

1. NOTICE

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents are attached to these minutes, titled EXHIBIT III. Exhibits are presented for consideration of the Board.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Stacy L. Angier at 12:39 p.m.

3. COMMITTEE MEMBERS

Present:

- Commissioner Nancy W. Gregoire
- Commissioner Ray. T. Berry
- Commissioner Marie C. Waugh, Vice Chair
- Commissioner Stacy L. Angier, Chair

Senior Leadership

Additionally Present:

- Alan Goldsmith, Chief Operating Officer
- Alex Fernandez, Chief Financial Officer
- Linda Epstein, Corporate General Counsel
- Jerry Del Amo, Deputy General Counsel

4. PUBLIC COMMENTS

Chair Angier opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

Without objection, Chair Angier approved the minutes, dated February 17, 2021.

Motion *carried* without dissent.

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6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez shared his monthly CFO Presentation for the month of February 2021, which included the gains and losses for the entire Broward Health System. For further detail, please refer to the March 2021 Finance Committee Meeting Book found on the Broward Health Board web page.

He reported that \$3.8 million dollars of CARES Act funding from the County was received. Mr. Fernandez thanked Alisa Bert, VP, Financial Operations; Zsolt Czira, Assistant Controller; Kelly Hearne, Director of Grants; and Ashley Boxer, VP, External Affairs for working on that project.

6.2. Approval of the Interim Financial Statement for the month of February 2021 (Presenter - Alex Fernandez, SVP, Chief Financial Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Gregoire, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of February 2021.

Motion confirmed by roll call.

YES Commissioner Nancy W. Gregoire

YES Commissioner Ray. T. Berry

YES Commissioner Marie C. Waugh, Vice Chair

YES Commissioner Stacy L. Angier, Chair

Motion *carried* 4/0.

6.3. Approval of BHIP and BHMC, On-Call Coverage and Inpatient Care Services Agreement for Neurology (Presenter – Alan Goldsmith EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Waugh, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a concurrent Emergency Department On-Call Coverage and Inpatient Care Services Agreement for Neurology at the 77th percentile at Broward Health Medical Center and Broward Health Imperial Point.

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Motion confirmed by roll call.

YES Commissioner Nancy W. Gregoire
YES Commissioner Ray. T. Berry
YES Commissioner Marie C. Waugh, Vice Chair
YES Commissioner Stacy L. Angier, Chair

Motion *carried* 4/0.

- 6.4. Approval of BHIP, On-Call Coverage and Inpatient Services Agreement for Psychiatry, Ventre Medical Associates, LLC (Presenter – Alan Goldsmith, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Gregoire, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a one-year extension with Ventre Medical Associates, LLC, to provide 24-Hour Call Coverage for Psychiatry Services at Broward Health Imperial Point at the 80th percentile.

Motion confirmed by roll call.

YES Commissioner Nancy W. Gregoire
YES Commissioner Ray. T. Berry
YES Commissioner Marie C. Waugh, Vice Chair
YES Commissioner Stacy L. Angier, Chair

Motion *carried* 4/0.

- 6.5. Approval of Systemwide, Additional Funding for On-Call Level I and II Trauma Services, Locum Tenens (Presenter – Alan Goldsmith EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Berry, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to approve additional funding of up to three million dollars to pay for the Locums Tenens services to support the on-call requirements of the Level I and Level II Trauma Services.

Motion confirmed by roll call.

YES Commissioner Nancy W. Gregoire
YES Commissioner Ray. T. Berry
YES Commissioner Marie C. Waugh, Vice Chair

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For additional meeting detail, please visit www.BrowardHealth.org/pages/board-calendar

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YES Commissioner Stacy L. Angier, Chair

Motion *carried* 4/0.

6.6. Approval of BHMC, Capital Funding to Relocate Radiology Services (Presenter – Alan Goldsmith EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Waugh, *seconded* by Commissioner Berry, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the capital funding for the relocation of radiology services at Broward Health Medical Center for \$1,395,008.

Motion confirmed by roll call.

YES Commissioner Nancy W. Gregoire

YES Commissioner Ray. T. Berry

YES Commissioner Marie C. Waugh, Vice Chair

YES Commissioner Stacy L. Angier, Chair

Motion *carried* 4/0.

6.7. Resolution FY21-17: Resolution Approving South Florida Health Credit Facility and Associated Bank Account (Presenter – Alan Goldsmith, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Waugh, *seconded* by Commissioner Gregoire, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District adopt Resolution FY21-17, Resolution Approving South Florida Health Credit Facility and Associated Bank Account, as presented.

Motion confirmed by roll call.

YES Commissioner Nancy W. Gregoire

YES Commissioner Ray. T. Berry

YES Commissioner Marie C. Waugh, Vice Chair

YES Commissioner Stacy L. Angier, Chair

Motion *carried* 4/0.

MINUTES

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7. ADJOURNMENT

There being no further business on the agenda, the Chair adjourned the meeting at 1:00 p.m.

Respectfully submitted,

Commissioner Marie C. Waugh, Secretary/Treasurer

APPROVED