

MINUTES

North Broward Hospital District Board of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, 33309

FINANCE COMMITTEE

Immediately following the Compliance and Ethics Committee Meeting February 19, 2020

1. NOTICE

Official notice and agenda of this meeting is attached to the Minutes, as EXHIBIT I and EXHIBIT II, as presented for consideration of the Committee.

2. CALL TO ORDER 11:04 a.m.

3. COMMITTEE MEMBERS

Present: Commissioner Stacy L. Angier, Chair
Commissioner Ray T. Berry, Vice Chair
Commissioner Nancy W. Gregoire

Not Present: Commissioner Christopher T. Ure
Commissioner Marie C. Waugh

Senior Leadership

Additionally Present: Gino Santorio/ Chief Executive Officer, President, Alan Goldsmith/Chief Administrative Officer, Alex Fernandez/Chief Financial Officer, Linda Epstein/Corporate General Counsel, Jerry Del Amo/Deputy General Counsel

4. PUBLIC COMMENTS

None.

5. APPROVAL OF MINUTES DATED JANUARY 15, 2020

Staff Recommendation: That the minutes, dated January 15, 2020, be approved.

Staff recommendation carried without dissent.

6. TOPIC OF DISCUSSION

* Item 6.2., *Acceptance of the Interim Financial Statement* was heard prior to item 6.1., *CFO Presentation*.

6.2. Acceptance of the Interim Financial Statement for the month of January, 2020

MINUTES

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Staff Recommendation: That the Finance Committee accept the Interim Financial Statement for the month of January 2020.

Staff recommendation *carried without dissent.*

Prior to beginning the CFO presentation, Mr. Fernandez introduced David Weisman as the new VP of Managed Care. Mr. Weisman shared details to his experience and employment history.

Mr. Fernandez updated the committee on the impacts hospitals were experiencing on Intergovernmental Transfer's (IGT) and Lip & Dish Funding for Fiscal Year 2020.

6.1.CFO Presentation – Alex Fernandez, SVP, Chief Financial Officer

Mr. Fernandez proudly reported that the organization exceeded budget by \$1.2 million for the month of January 2020.

The financial report for the month of January was presented, as listed below.

- Broward Health Systems:
 - Drivers and Performance
- Financial Performance Graph:
 - Gain and Loss on Operations
- Growth Graph:
 - Trends within year-to-date Hospitalization
 - Trends within year-to-date Surgeries and ED visits
- Broward Health CDTC Performance:
 - Current Period
 - Fiscal Year to Date
- Service:
 - Drivers and Performance
- Key Financial Indicators:
 - Drivers and Performance
- Revenue Cycle Dashboard:
 - Drivers and Performance
- FY 2020 Financial Initiative Update:
 - Efficiency/Cost Improvement
 - Revenue Cycle
 - Managed Care
 - Non-Operating Financial Strategy

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6.3.BHMC, Approval to renew a 2-year employment agreement with Dr. Kenneth Herskowitz

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a new 2-year employment agreement with Medical Directorship with Dr. Kenneth Herskowitz for the provision of Cardiothoracic Surgery services at Broward Health Medical Center.

Staff recommendation *carried without dissent.*

6.4.BH, Approval to enter into a 5-year clinical service agreement for perfusion services with Comprehensive Care Services Inc.

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a five (5) year clinical services agreement for perfusion with Comprehensive Care Inc. for \$9,050,000.

Staff recommendation *carried without dissent.*

6.5.Revint DRG Validation

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a contractual agreement with Revint Solutions, the vendor awarded per the formal RFP process, with the annual planned system spend to be contingent on performance.

Staff recommendation *carried without dissent.*

6.6.Supplier Diversity Discussion - Jorge Hernandez, VP, Supply Chain, CPO

Mr. Jorge Hernandez, VP, Supply Chain, Ms. LaRae Floyd, Manager of Business Development and Material Operations, and Ms. Diana Gomez, Manager, Supply Chain Bids and Purchasing, gave an overview on the Supplier Diversity Policy GA-001-045 and the department's program as it currently stood. Mr. Hernandez also announced that Ms. Floyd had been nominated for the 2020 Distinguished Health Care Diversity Applicant Award, by the National Diversity Counsel.

6.7.Ryan Grant Award, (part A) - Dr. Andrew Ta, EVP, Chief Medical Officer

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Berry, that:

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Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to accept adjusted Ryan White Part A funds of \$1,615,356 for Medical Care, Case Management, Disease Case management, and Pharmacy services for 2019/2020. Furthermore, this request allows Broward Health to accept Ryan White Part A partial funding for the new service period (March 1, 2020 through August 31, 2020) of \$689,425.

Staff recommendation *carried* unanimously.

6. **ADJOURNMENT** 11:56 a.m.

Respectfully submitted,
Commissioner Stacy L. Angier, Secretary/Treasurer

APPROVED