FINANCE COMMITTEE MEETING
Immediately Following the Legal Affairs and Governmental Relations Committee Meeting
Wednesday, September 8, 2021

The Finance Committee of the North Broward Hospital District was held on September 8, 2021, immediately following the Legal Affairs and Governmental Relations Committee Meeting, at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

1. NOTICE

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Marie C. Waugh at 2:18 p.m.

3. ROLL CALL

Present: Commissioner Jonathan K. Hage
Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Ray T. Berry
Commissioner Christopher J. Pernicano, Vice Chair
Commissioner Marie C. Waugh, Chair

Not Present: Commissioner Nancy W. Gregoire Stamper

Senior Leadership
Additionally Present: Shane Strum, President/Chief Executive Officer
Alan Goldsmith, EVP/Chief Operating Officer
Alex Fernandez, SVP/Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Chair Waugh opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

Without objection, Chair Waugh approved the minutes, dated August 18, 2021.

Motion carried without dissent.
6. **TOPICS OF DISCUSSION**

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

For further detail, related slides are available within the September 2021 Finance Committee Meeting book on the Board of Commissioners’ web page.

Mr. Fernandez reviewed the proposed budget for FY 2022, which was aligned with the millage rate announced in July.

Mr. Fernandez and Ms. Alisa Bert, VP, Financial Operations, took questions and comments from the Finance Committee.

Mr. Fernandez shared the financial impact of the COVID-19 Pandemic.


6.2. Systemwide Service Agreement for Inpatient Dialysis with ARC Dialysis South Florida

(Presnter – Alan Goldsmith, EVP, Chief Operating Officer)

**MOTION** It was moved by Commissioner Pernicano, seconded by Commissioner Berry that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a five (5) year Service Agreement with Olympus Healthcare d/b/a ARC Dialysis South Florida for Dialysis Services for Acute and Chronic Inpatient Dialysis subject to annual budgetary appropriations, as presented.

Motion confirmed by roll call.

**YES** Commissioner Jonathan K. Hage (via Microsoft Teams)
**YES** Commissioner Levi G. Williams, Jr.
**YES** Commissioner Stacy L. Angier
**YES** Commissioner Ray. T. Berry
**YES** Commissioner Christopher J. Pernicano, Vice Chair
**YES** Commissioner Marie C. Waugh, Chair

Motion *carried* 6/0.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 3:02 p.m.

Respectfully submitted,

Commissioner Christopher J. Pernicano, Secretary/Treasurer