FINANCE COMMITTEE MEETING
Immediately Following the Compliance and Ethics Committee Meeting
Wednesday, July 20, 2022

The Finance Committee of the North Broward Hospital District was held at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

*Due to Commissioner time constraints, it was agreed that the committees’ meeting order be rearranged.

1. NOTICE

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Vice Chair Christopher J. Pernicano at 11:36 a.m.

3. ROLL CALL

Present:
Commissioner Paul C. Tanner
Commissioner Jonathan K. Hage
Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Ray T. Berry (via Teams)
Commissioner Nancy W. Stamper
Commissioner Christopher J. Pernicano, Vice Chair

Senior Leadership
Additional Present:
Shane Strum, President/Chief Executive Officer
Alan Whaley, EVP/Chief Operating Officer
Alex Fernandez, SVP/Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Vice Chair Pernicano opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

5.1. Approve Meeting Minutes dated June 22, 2022

Without objection, Vice Chair Pernicano approved the minutes, dated June 22, 2022.

Motion carried without dissent.
6. **TOPIC OF DISCUSSION**

6.1. Finance Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez recognized and awarded, Ms. Mandevi Nokta, Purchasing Contract Specialist, with the Finance Committee Train Award. Mr. Fernandez highlighted Ms. Nokta’s dedication and accomplishments.

Prior to presenting the FY’22 Cash Flow Overview for Broward Health System, Mr. Fernandez advised that the District was in the process of closing out Fiscal Year 2022 financials.

For further detail, related slides are available within the July 2022 Finance Committee Meeting book on the Board of Commissioners’ webpage.

*Commissioner Hage departed the meeting at 12:26 p.m.

6.2. BHC, Approve funding for design and construction buildout at Broward Health Corporate Spectrum 1700 space with tenant improvement allowance (Presenter – David Clark, SVP Operations)

**MOTION** It was **moved** by Commissioner Stamper, **seconded** by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the funding of $3,193,118 for design and construction for buildouts at Broward Health Corporate, Spectrum 1700 building with a tenant improvement allowance of $863,050, as presented.

Motion confirmed by roll call.

**YES** Commissioner Paul C. Tanner  
**YES** Commissioner Levi G. Williams, Jr  
**YES** Commissioner Stacy L. Angier  
**YES** Commissioner Nancy W. Stamper  
**YES** Commissioner Ray T. Berry (via Teams)  
**YES** Commissioner Christopher J. Pernicano, Vice Chair

Motion **carried** 6/0.

6.3. CHN, Approval of First Amendment to Public Entity Federally Qualified Health Center (FQHC) Co-Applicant Agreement (Presenter – Brett Bauman, Sr. Associate, General Counsel)

Mr. Bauman stated that based on logistical matters and the needs of Community Health Networks (CHN), the Board of Directors of CHN on May 19, 2022, amended the CHN Bylaws to remove the requirement of a Level 2 Background Check and has requested an amendment to the Federally Qualified Health Center (FQHC) Co-Applicant Agreement to reflect the same.
AMENDED MOTION It was moved by Commissioner Williams, seconded by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the First Amendment to Public Entity Federally Qualified Health Center Co-Applicant Agreement, with any non-material changes that Legal deem appropriate.

Motion confirmed by roll call.

- **YES** Commissioner Paul C. Tanner
- **YES** Commissioner Levi G. Williams, Jr
- **YES** Commissioner Stacy L. Angier
- **YES** Commissioner Nancy W. Stamper
- **YES** Commissioner Ray T. Berry (via Teams)
- **YES** Commissioner Christopher J. Pernicano, Vice Chair

Motion carried 6/0.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 12:33 p.m.

Respectfully submitted,
Commissioner Christopher J. Pernicano, Secretary/Treasurer