

North Broward Hospital District Board of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, FL 33309

**FINANCE COMMITTEE MEETING
Immediately Following the Quality Assessment and Oversight Committee Meeting
Wednesday, March 23, 2022**

The Finance Committee of the North Broward Hospital District was held on Wednesday, March 23, 2022 immediately following the Quality Assessment and Oversight Committee Meeting, at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

1. NOTICE

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Marie C. Waugh at 11:22 a.m.

3. ROLL CALL

Present: Commissioner Jonathan K. Hage (via Teams; joined @ 11:26 am)
Commissioner Stacy L. Angier
Commissioner Ray T. Berry
Commissioner Nancy W. Stamper
Commissioner Christopher J. Pernicano, Vice Chair
Commissioner Marie C. Waugh, Chair

Not Present: Commissioner Levi G. Williams, Jr.

Senior Leadership
Additionally Present: Shane Strum, President, Chief Executive Officer
Ken Hetlage, Interim, Chief Operating Officer
Alex Fernandez, SVP, Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Chair Waugh opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

5.1. Approve Meeting Minutes dated February 16, 2022

Without objection, Chair Waugh approved the minutes, dated February 16, 2022.

Motion *carried* without dissent.

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6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez shared that the District’s “Moody’s” rating is still pending.

- Noted, Moody’s Corporation Committee meeting scheduled week of April 4th and the District’s rating should follow.
- Noted the District’s current “Moody’s” rating is BAA2.

Discussion ensued regarding the organization’s RN labor, including, but not limited to, cost (i.e., staffing agency pay at crisis rate) and position recruitment.

Mr. Fernandez provided an overview of Children’s Diagnostic & Treatment Center (CDTC) volumes and finances. Commissioner Angier shared that the CDTC’s new Retail Pharmacy Grand Opening was scheduled for Monday, 4/4/22.

Mr. Fernandez shared his monthly CFO Presentation that included financial detail for the entire Broward Health System.

For further detail, related slides are available within the March 2022 Finance Committee Meeting book on the Board of Commissioners’ webpage.

6.2. Approval of Interim Financial Statements for the month of February 2022 (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

MOTION It was *moved* by Commissioner Pernicano, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of February 2022, as presented.

Motion confirmed by roll call.

YES Commissioner Jonathan K. Hage (via Teams)

YES Commissioner Stacy L. Angier

YES Commissioner Ray T. Berry

YES Commissioner Nancy W. Stamper

YES Commissioner Christopher J. Pernicano, Vice Chair

YES Commissioner Marie C. Waugh, Chair

Motion *carried* 6/0.

6.3. Approval to enter into a two-year employment agreement with Dr. Hussein K. Osman-Mohamed for transplant surgery clinical and medical director services (Presenter – Ken Hetlage, Interim Chief Operating Officer)

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MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a two-year employment agreement up to the 82nd percentile with Dr. Hussein K. Osman-Mohamed for transplant surgery clinical and medical director services, as presented.

Motion confirmed by roll call.

YES Commissioner Jonathan K. Hage (via Teams)
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Nancy W. Stamper
YES Commissioner Christopher J. Pernicano, Vice Chair
YES Commissioner Marie C. Waugh, Chair

Motion *carried* 6/0.

6.4. Approval to enter into a up to a five (5) year contract with Encompass Onsite, LLC in an amount of up to \$12,500,000 for cleaning and floor maintenance services at various District sites (Presenter – Ken Hetlage, Interim Chief Operating Officer)

MOTION It was *moved* by Commissioner Stamper, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into up to a five (5) year contract with Encompass Onsite, LLC for cleaning and floor maintenance services at various sites around the District in an amount not to exceed \$12,500,000 over the 5-year term of the contract, as presented.

Motion confirmed by roll call.

YES Commissioner Jonathan K. Hage (via Teams)
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Nancy W. Stamper
YES Commissioner Christopher J. Pernicano, Vice Chair
YES Commissioner Marie C. Waugh, Chair

Motion *carried* 6/0.

It was noted that Commissioner Hage departed the meeting at 11:54 a.m.

Chair Waugh yielded the floor for a walk-on discussion requested by Commissioner Berry.

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Commissioner Berry felt that the *Summary of Monthly Patient Payment January 2019 – February 2022* needed to be highlighted as the three (3) year trend was actually very favorable and worth mentioning again.

Mr. Fernandez acknowledged Ms. Alisa Bert, VP, Financial Operations on initiative to reduce Accounts Receivable (AR) over 90-days.

7. ADJOURNMENT

There being no further business on the agenda, the Chair adjourned the meeting at 11:58 a.m.

Respectfully submitted,
Commissioner Christopher J. Pernicano, Secretary/Treasurer

APPROVED