

North Broward Hospital District Board of Commissioners  
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

## **FINANCE COMMITTEE MEETING** **1:30 P.M., Wednesday, January 25, 2023**

The Finance Committee of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

### 1. **NOTICE**

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

### 2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Vice Chair Ray T. Berry at 1:44 p.m.

### 3. **ROLL CALL**

*Present:*

- Commissioner Jonathan K. Hage (via Teams)
- Commissioner Levi G. Williams, Jr.
- Commissioner Christopher J. Pernicano
- Commissioner Stacy L. Angier
- Commissioner Ray T. Berry, Vice Chair

*Not Present:*

- Commissioner Paul C. Tanner, Chair
- Commissioner Nancy W. Stamper

#### *Senior Leadership*

*Additionally Present:*

- Shane Strum, President, Chief Executive Officer
- Alan Whaley, EVP, Chief Operating Officer
- Alex Fernandez, SVP, Chief Financial Officer
- Linda Epstein, Corporate General Counsel

### 4. **PUBLIC COMMENTS**

Vice Chair Berry opened the floor for public comments, in which there were none.

### 5. **APPROVAL OF MEETING MINUTES**

5.1. Approval of Finance Committee Meeting Minutes dated November 30, 2022

Without objection, Vice Chair Berry approved the minutes, dated November 30, 2022.

Motion *carried* without dissent.

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## 6. TOPIC OF DISCUSSION

### 6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez recognized Shane Strum, President, Chief Executive Officer and the Board of Commissioners, with the Finance Committee Train Award. Mr. Fernandez happily reported that the District had a \$15.6 surplus to budget for the first half of the year, which he attributed to the following:

- Managed Care strategy (i.e., United HealthCare negotiations);
- Staffing strategy, to include hiring initiative related to the staffing pool by implementing an extra shift bonus versus market adjustments; and
- Support in Tax Revenues.

Mr. Fernandez reported as of December'23 several cost savings were identified, totaling \$7.811M. For the record, Commissioner Williams clarified that the savings initiatives represent the District being good stewards of taxpayer base and did not occur by cutting corners, services, or outcomes.

Mr. Fernandez continued to share his monthly CFO Presentation that included financial detail for the entire Broward Health System.

For further detail, related slides are available within the January 2023 Finance Committee Meeting book on the Board of Commissioners' webpage.

### 6.2. Approval of Interim Financial Statements (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

6.2.1. Approval of the Interim Financial Statements for the month of November 2022

6.2.2. Approval of the Interim Financial Statements for the month of December 2022

**MOTION** It was *moved* by Commissioner Angier, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statements for the months of November and December 2022, as presented.

Motion *carried* unanimously.

### 6.3. BHPG, Approval to renew a two-year employment agreement up to the 76<sup>th</sup> percentile with Dr. Mehmet Hepgur to provide Hematology Oncology Clinical Services and GME Program Directorship (Presenter – Alan Whaley, EVP, Chief Operating Officer)

**MOTION** It was *moved* by Commissioner Angier, *seconded* by Commissioner Williams, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew or-enter into a new two-year employment agreement up to the 76<sup>th</sup>

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percentile with Dr. Mehmet Hepgur to provide Hematology Oncology Clinical Services and a Program Directorship for Broward Health's GME Program, as presented.

Motion *carried* unanimously.

## 7. ADJOURNMENT

There being no further business on the agenda, the Chair adjourned the meeting at 2:02 p.m.

Respectfully submitted,  
Commissioner Ray T. Berry, Finance Vice Chair

APPROVED