

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Immediately following the Quality Assessment and Oversight Committee Meeting
Wednesday, March 29, 2023

The Finance Committee of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. **NOTICE**

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Chair Paul C. Tanner at 12:27 p.m.

3. **ROLL CALL**

Present:

Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Ray T. Berry, Vice Chair
Commissioner Paul C. Tanner, Chair

Not Present:

Commissioner Jonathan K. Hage
Commissioner Christopher J. Pernicano
Commissioner Nancy W. Stamper

Senior Leadership

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alisa Bert, VP, Interim Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. **PUBLIC COMMENTS**

Chair Tanner opened the floor for public comments, in which there were none.

5. **APPROVAL OF MEETING MINUTES**

5.1. Approval of Finance Committee Meeting Minutes dated February 22, 2023

Without objection, Chair Tanner approved the minutes, dated February 22, 2023.

Motion *carried* without dissent.

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6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

Ms. Bert shared the monthly CFO Presentation that included financial detail for the entire Broward Health System.

Discussion ensued and it was requested that future presentations include the organization's monthly results compared to benchmarks and their definitions.

For further detail, related slides are available within the March 2023 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. Acceptance of the Interim Financial Statements for the month of February 2023 (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Williams, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of February 2023, as presented.

Motion *carried* unanimously.

6.3. BHPG, Authorization to renew a two-year employment agreement above the 90th percentile with Dr. Shawnette Saddler to provide Internal Medicine services (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Williams, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew a two-year employment agreement above the 90th percentile with Dr. Shawnette Saddler to provide Internal Medicine services, as presented.

Motion *carried* unanimously.

6.4. BHPG, Authorization to renew a two-year employment agreement above the 90th percentile with Dr. Maxine Hamilton to provide International Hospitalist/Internal Medicine Clinical and Medical Directorship Duties (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew a two-year employment agreement above the 90th percentile with Dr. Maxine Hamilton to provide International Hospitalist/Internal Medicine Clinical and Medical Directorship Duties, as presented.

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Motion *carried* unanimously.

- 6.5. BHPG, Authorization to amend a two-year employment agreement up to the 88th percentile with Dr. Danish Sheikh to provide Transitional Year Residency Program Director and Cardiology services (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to amend a two-year employment agreement up to the 88th percentile with Dr. Danish Sheikh to provide Transitional Year Residency Program Director and Cardiology services, as presented.

Motion *carried* unanimously.

- 6.6. BHCS, Authorization for the acquisition of electrophysiology and cardiac mapping equipment in the amount of \$625,000.00 (Presenter – Alan Whaley, EVP, Chief Operating Officer)

Melissa Leamon, BHCS, Chief Nursing Officer, was invited to the podium to provide a high-level overview of the requested equipment capabilities.

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Berry, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to acquire electrophysiology and cardiac mapping equipment in the amount of \$625,000.00, as presented.

Motion *carried* unanimously.

- 6.7. BHMC & BHIP, Authorization to enter into Emergency Department concurrent call coverage agreements for vascular, thoracic, and cardiovascular surgery services at the 77th, 84th, and above the 90th percentiles at BHMC and BHIP (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Williams, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into Emergency Department concurrent call coverage contracts at the 77th percentile for vascular and thoracic surgery concurrent coverage at Broward Health Medical Center and Broward Health Imperial Point, at the 84th percentile for vascular, thoracic, and cardiovascular surgery concurrent call coverage at Broward Health Medical Center, and at above the 90th percentile for vascular and thoracic surgery concurrent call coverage at Broward Health Medical Center, as presented.

Motion *carried* unanimously.

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- 6.8. BHMC & BHN, Authorization to enter into Emergency Department concurrent and nonconcurrent call coverage agreements for vascular surgery services at the 79th, 84th, and 87th percentiles at BHMC and BHN (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into Emergency Department call coverage contracts at the 79th percentile for vascular surgery concurrently at Broward Health Medical Center and Broward Health North, at the 84th percentile for vascular surgery at Broward Health North, and at the 87th percentile for vascular surgery at Broward Health Medical Center, as presented.

Motion *carried* unanimously.

- 6.9. BHCS & BHMC, Authorization to enter into a contractual agreement with Intuitive Surgical Inc. for a placed system price per click Davinci XI robot and Single Port (SP) robot, with a second XI being placed contingent upon volume targets being met (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

Mr. Whaley confirmed that a comprehensive analysis of technology could be presented at a future meeting by the Chief Information Officer, should the committee desire.

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a contractual agreement with Intuitive Surgical Inc. for one XI robot, one Single Port (SP) system, and one additional XI robot contingent upon volume targets being met, all on a per click fee basis, estimated in the amount of \$7,108,800 over a 7-year period, as presented.

Motion *carried* unanimously.

- 6.10. Broward Health Diverse Vendor Participation Report (Presenters – Jorge Hernandez, VP, Supply Chain / Chief Procurement Officer, LaRae Floyd, Manager, Supply Chain Operations & Diversity)

Mr. Hernandez reported the District's Fiscal Year 2022 Diverse Vendor Spend, which resulted in the highest diverse spend dollar spent on record, totaling \$60,794,971. Noted that \$38,794,235 stayed within the Tri-County Diverse Vendor Spend.

Mr. Hernandez recognized LaRae Floyd, Manager, Supply Chain Operations & Diversity, for her accomplishments. Additionally, shared that the District was selected as one of the ten anchor members to receive a grant fund from the *Health Foundation of South Florida* to pilot the regional marketplace as a one-stop portal for local vendors. It was further noted, that the District is the only Hospital representing Broward County and, is the only Public Hospital representing South Florida.

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Mr. Hernandez shared that the *2023 Supplier Diversity Business & Health Expo* will be held on June 20th at the Signature Grand Venue.

Mr. Hernandez confirmed that he would provide a breakdown of ethnicity within the Small Diversity Code portion, as requested by Commissioner Williams.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 1:20 p.m.

Respectfully submitted,
Commissioner Paul C. Tanner, Secretary/Treasurer

APPROVED